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Qeeka Home (Cayman) Inc. 齊 屹 科 技 (開 曼) 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1739)

POSITIVE PROFIT ALERT

This announcement is made by the board (the "Board") of directors of Qeeka Home (Cayman) Inc. (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The Board wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the unaudited consolidated financial statements, the Group expects to record during the six months ended 30 June 2023:

- (i) Revenue ranging from approximately RMB470 million to RMB520 million, representing an increase of approximately 9% to 20% as compared to the corresponding period of the last year;
- (ii) Loss from operations excluding impairment loss of investment ranging from approximately RMB10 million to RMB20 million, among them, the operating profit from SaaS and Marketing Service Business ranging from approximately RMB9 million to RMB20 million, and the operating loss from Interior Design and Construction Business ranging from approximately RMB20 million to RMB30 million;
- (iii) Net loss attributable to the equity holders of the company excluding impairment loss of investment ranging from approximately RMB1 million to RMB5 million, as compared to a net loss attributable to the equity holders of the company excluding impairment loss of investment of approximately RMB34 million for the six months ended 30 June 2022; and
- (iv) The Group's cash position remains strong at approximately RMB1,090 million (including cash and cash equivalents, term deposit and restricted cash) as of 30 June 2023 (31 December 2022: RMB1,038 million). The overall financial, business and operating positions of the Group remain healthy.

Based on currently available information, the Board considers that the aforementioned expected increase in the revenue and profitability of the Group is principally attributable to the following reasons:

- (i) Our core business, SaaS and Marketing Service Business, continued to leverage its strong profitability and provide cash support to achieve the Group's strategic objectives.
- (ii) Interior Design and Construction Business accelerated the market development and contributed to the growth of the Group's revenue and temporary losses due to expansion.

However, Shareholders and potential investors should note that the Company is still in the process of finalizing the interim results of the Group for the six months ended June 30, 2023. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2023 prepared based on the Company's best estimation and judgements, which have not been reviewed by the Company's Audit Committee and without taking into account any other possible provisions, which have not been audited or reviewed by the Company's auditors and may be subject to adjustments. Shareholders and potential investors should carefully read the Group's interim results announcement for the six months ended June 30, 2023 which is expected to be published by the end of August, 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Qeeka Home (Cayman) Inc.

DENG Huajin

Chairman & Chief Executive Officer

Shanghai, the PRC, July 21, 2023

As at the date of this announcement, the Board comprises Mr. Deng Huajin, Mr. Tian Yuan and Mr. Gao Wei as executive Directors; Mr. Li Gabriel, Mr. Zhao Guibin and Mr. Xiao Yang as non-executive Directors; and Mr. Zhang Lihong, Mr. Cao Zhiguang and Mr. Wong Man Chung Francis as independent non-executive Directors.