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Qeeka Home (Cayman) Inc.

齊屹科技(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1739)

CHANGE OF AUDITOR

Reference is made to the announcement of Qeeka Home (Cayman) Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated December 5, 2025 (the “**Announcement**”) in relation to the proposed change of independent auditor of the Company. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company would like to provide supplementary information on (i) chronology of events leading to the change of auditors of the Company; (ii) audit proposal of BDO; and (iii) factors that the Audit and Risk Committee (the “**Audit Committee**”) of the Company has considered in assessing the quality of BDO.

Chronology of events leading to the change of PwC

Set forth below is the chronology of events leading to the change of PricewaterhouseCoopers (“**PwC**”) as auditors of the Company:

- In August 2025, PwC verbally communicated with the Company that the 2025 audit fee would increase compared to that of 2025 to reflect the incremental audit efforts due to the expanded operational scale, geographical reach, and the increased complexity of accounting policies related to the rapid expansion of the International Service Business of the Group during the year. In particular, among other things, incremental efforts have to be spent to evaluate the design, implementation and operating effectiveness of the Company’s financial systems for revenue recognition process and inventory management in respect of the International Service Business which differ from those of the Company’s other business lines.
- In October 2025, PwC began its annual audit planning of the Company’s financial statements for the year ending December 31, 2025.

- In early November 2025, PwC put forward the audit fee proposal for 2025 audit of RMB4 million at the AC meeting, which increased significantly as compared to the audit fee of RMB2.8 million for the 2024 financial year.
- To assist in evaluating the fairness and reasonableness of PwC’s proposed audit fees, on November 13, 2025, the Board, the Audit Committee and the Company’s management, following the recommendation and guidance of the Audit Committee, invited tenders to seven accounting firms including PwC to submit fee proposals by November 18, while also engaging in ongoing discussions and negotiations with PwC.
- On November 18, 2025, a meeting was held between the Audit Committee and PwC in lieu of the tender process. During the meeting, PwC formally communicated with the Board the proposed audit fee, along with an explanation for the fee increase. The Audit Committee assessed the scale, nature, and complexity of the Group’s business, particularly in light of the expansion of the International Service Business, as well as the timing of the audit process and considered the fee proposals submitted by other accounting firms, and concluded that the proposed fee increase exceeded the Company’s budget.
- On November 21, 2025, three accounting firms were chosen to present their proposals to the Audit Committee. PwC did not submit the tender documents as a meeting was already held with the Audit Committee on November 18, 2025. As no agreement on the audit fees could be reached despite ongoing discussions between the Company’s management and PwC, the Audit Committee recommended that PwC would resign as the Company’s auditor, and nominated and recommended the appointment of BDO as the independent auditors of the Company.
- PwC resigned on December 5, 2025. BDO was appointed as the auditor of the Company on the same date. The proposed audit fees of BDO for the year ending December 31, 2025 was RMB2.48 million.

The Board would like to emphasize that the underlying reason of PwC’s resignation was the inability to reach consensus on the proposed auditor fees for the year ending December 31, 2025 between PwC and the Company. As outlined in the chronology above, the Board and the Company’s management had been actively engaged in discussions and negotiations regarding the fees up and until the meeting between PwC and the Audit Committee on November 18, 2025. At the meeting, PwC reaffirmed its fee quotation of the audit fees and it became evident that further negotiations would be futile and consensus of audit fees between PwC and the Company no longer feasible. It was only at this point that the Audit Committee recommended that PwC resign as the auditor. Such recommendation was intended to initiate a resignation process that arose from a shared view that no agreement could be reached on the audit fee rather than a forced termination that might have implications on Rule 13.88.

Preliminary Audit Proposal of BDO

BDO has outlined its preliminary audit strategy in its audit proposal to the Company. The audit has been conducted in accordance with International Standards on Auditing and has followed BDO Global audit methodology.

BDO audit team comprised of experienced partners, managers, audit staff and specialists. The Audit Committee has reviewed the teams' experience, qualifications and geographic expertise, and was satisfied with their capabilities.

The audit timeline was carried out as provisionally agreed between the Board and BDO: Audit planning commenced in December 2025, followed by fieldwork through March 2026. Progress was communicated to the Audit Committee as appropriate. Meeting was held between the Audit Committee and BDO in late March 2026 on the key audit results and audited results announcement was published on 31 March 2026.

Following an in-depth discussion with the BDO team and a detailed evaluation of the initial audit plan submitted by the BDO audit team, the Audit Committee believed that the risk assessment framework, audit strategy, and proposed scope of work are appropriately aligned with the Company's industry-specific risks and having taken into account the additional work to be done for the International Service Business and work during their first year audit. The Audit Committee was also of the view that such audit scope and timeline, as well as the resources to be allocated to the audit work by BDO, was similar with PwC's previously proposed one, and the main reason for the difference in proposed fees between PwC and BDO was difference in chargeable rate per hour.

Factors that the Audit Committee has considered in assessing the quality of BDO

With reference to page 2 of the Announcement, the Company confirms that the Audit Committee has considered the factors listed in the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors and the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council (the "AFRC") in assessing the quality of BDO including but not limited to:

- Governance and leadership – The Audit Committee noted that the BDO team comprises of experienced partners, managers, audit staff and specialists. The team structure was well-organized, the roles and responsibilities were clearly defined, and the coverage was comprehensive. It was also satisfied that BDO has allocated sufficient resources and more senior involvement to ensure the delivery of high-quality audit services and smooth transition for the first year audit of the Company.
- Compliance with relevant ethical requirements – The Audit Committee has assessed and considered BDO is independent from the Company. The Audit Committee, having understood from meeting with BDO audit team that, BDO maintains specific policies and an independence management system to monitor and in full compliance with the International Code of Ethics for Professional Accountant requirements. The Committee was satisfied that BDO would act with integrity, and exercise objectivity and professional scepticism.
- Industry knowledge and technical competence – The Audit Committee has evaluated BDO and determined that it is a reputable, experienced, and competent audit firm. The core team members proposed by BDO have extensive years of experience as and have relevant auditing experience with companies in the same industry as the Company. BDO's global network can also facilitate its audit of the International Service Business.

- Engagement performance – The Audit Committee has understood BDO’s proposed audit approach, engagement team and timeline and considered it has sufficient and appropriate resources, including expertise and time to perform quality audits. It was also satisfied with the scope, timing and direction of the audit plan based on the communications with BDO. The Audit Committee understood that sufficient communication will be arranged during the course of the audit and as a result, confident that BDO would facilitate timely and meaningful two-way discussions on significant financial reporting and auditing matters.
- Monitoring process –BDO has confirmed with the Audit Committee that it has monitoring process in place to monitor the design, implementation and operating effectiveness of the quality management system of the firm. Also, the Audit Committee has conducted public searches on the websites of the Accounting and Financial Reporting Council (the “AFRC”), and noted that the AFRC reprimanded and imposed pecuniary penalty on BDO (i) in December 2024 for failing to identify material misstatements, exercise professional skepticism and insufficient audit documentation; and (ii) in August 2025 for failing to obtain sufficient appropriate audit evidence to support the reasonableness of impairment assessment (the “**Penalized Cases**”). The corrective actions were in relation to deficiencies and areas identified during AFRC’s inspections for improvement, which included enhancing the quality of working papers in the identified deficient areas and requiring additional CPD hours for the engagement partners and engagement quality control reviewers. Pursuant to the AFRC’s requirements, BDO has settled the pecuniary penalties, provided proactive cooperation on resolving deficiencies, and the involved engagement partners and engagement quality control reviewers have completed the additional CPD hours prescribed by the AFRC’s corrective actions. In response to the AFRC’s findings, following the root cause analysis according to BDO’s system of quality management, BDO developed remedial plans that address engagement specific findings and also common observation across engagements. The Audit Committee has considered the nature of the matters and the follow-up actions taken by BDO, and also the fact that the engagement partner and the other key audit partner involved in the Company’s audit are not those involved in the Penalized Cases, and does not consider this to have any impact on BDO’s integrity and ability to perform an independent and high-quality audit for the Group.

Based on the above, the Audit Committee was of the view that BDO was independent, competent and capable to provide high-quality audit services for the Group, and that its audit work shall not be compromised by a lower fees as compared to PwC.

Save as disclosed above, all information and contents set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Qeeka Home (Cayman) Inc.
DENG Huajin
Chairman

Shanghai, the PRC, April 28, 2026

As at the date of this announcement, the Board comprises Mr. DENG Huajin, Mr. TIAN Yuan and Ms. SUN Jie as executive directors; Mr. ZHOU Wei, Mr. ZHAO Guibin and Mr. XIE Tian as non-executive directors and Mr. ZHANG Lihong, Mr. CAO Zhiguang and Mr. LAM SiuWing as independent non-executive directors.