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Qeeka Home (Cayman) Inc.

齊屹科技(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1739)

VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET REPURCHASE OF SHARES

This announcement is made by Qeeka Home (Cayman) Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Share Repurchase

Pursuant to the repurchase mandate (the “**Repurchase Mandate**”) granted to the board (the “**Board**”) of directors (the “**Directors**”) of the Company at the annual general meeting (the “**AGM**”) on May 28, 2019, the Directors were granted a general unconditional mandate to repurchase a maximum of 121,027,709 shares (the “**Shares**”) of the Company, representing not more than 10% of the total number of Shares in issue as at the date of the AGM. Details of the Repurchase Mandate are set out in the circular of the Company dated April 25, 2019 (the “**Circular**”).

The Board is pleased to announce that it intends to exercise its authority under the Repurchase Mandate to repurchase Shares on the open market beginning from the date of this announcement (the “**Proposed Share Repurchase**”). The Proposed Share Repurchase is proposed to utilise up to HK\$100,000,000, which will be financed from the existing available cash reserves and free cash flow of the Company. Under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the actual repurchase price of each Share shall be no more than 5% higher than the average closing market price for the Shares over the 5 trading days immediately preceding each repurchase.

The Board believes that the Proposed Share Repurchase in the present conditions demonstrate the Company’s confidence in its own business outlook and prospects and would, in the long term, benefit the Company and create value to its shareholders. The Board also believes that the current financial resources of the Company would enable it to implement the Proposed Share Repurchase while maintaining a solid financial position.

The implementation of the Proposed Share Repurchase will be subject to compliance with the Repurchase Mandate, applicable provisions of the Company’s articles of association, the Listing Rules, The Codes on Takeovers and Mergers and Share Buy-backs and applicable Hong Kong and Cayman Islands law. The Shares repurchased by the Company will subsequently be cancelled. The Share Repurchase shall not result in the number of the Shares held by the public falling below the relevant minimum percentage prescribed by the Listing Rules.

Shareholders and investors should note that as at the date of this announcement, the Company has made no share repurchases pursuant to the Repurchase Mandate, and any share repurchases the Company may make under the Proposed Share Repurchase will be subject to market conditions and will be at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any repurchases at all. Shareholders and investors should therefore exercise caution when dealing in the Shares.

By order of the Board
Qeeka Home (Cayman) Inc.
Deng Huajin
Chairman

Shanghai, the PRC, June 17, 2019

As at the date of this announcement, the Board comprises Mr. Deng Huajin, Mr. Tian Yuan and Mr. Gao Wei as executive Directors; Mr. Li Gabriel, Mr. Sheng Gang and Mr. Tang Zhenjiang as non-executive Directors; and Mr. Zhang Lihong, Mr. Cao Zhiguang and Mr. Wong Man Chung Francis as independent non-executive Directors.